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S.D. SEC. OF STATE

Campaign Finance Disclosure Statement
State of South Dakota

County, municipal and school candidates file in the office where you filed your nominating petition. Statewide PACs, political party, ballot question and other committees file statement with the Secretary of State's Office.
Mail to Secretary of State's Office, Election Department, 500 E Capitol Ave., Ste. 204, Pierre, SD 57501-5070, fax to 605-773-6580 or email to kea.warne@state.sd.us **Fax and email images must contain the signature and the original must be filed in our office within one week following the date the fax/email was received.**

See pages 43-45 of the Guideline Book for specific instructions on completing this report.

Name of Committee: All South Dakota PAC

Complete Street and Postal Address: 314 Founders Park Drive, P O Box 2624, Rapid City SD 57709-2624

Name of Person Making Report: Kati Jenkins

Daytime Phone Number: 605-718-7038 **Evening Phone Number:**

Email Address: katij@nwemanagement.com

If you are a candidate, what office are you seeking: N/A

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

Type of Campaign Statement: Year-end
Pre-election, year-end, mid-year(for ballot questions only), amendment, supplement or termination

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I, Kati Jenkins (type name), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete. I also understand that failure to timely file any statement, amendment, or correction required subjects the treasurer responsible for filing to a civil penalty of fiftyu dollars per day for each day that the statement remains delinquent.

Date: 25-Jan-10

Signature of Treasurer

Filed this 29th **day of** Jan 10

Chris Nelson
SECRETARY OF STATE

Revised June 2009 Ver 1.04

Schedule A - Direct Contributions

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of $100 or less from individuals and enter this sum as unitemized contributions on the first line below. Any contribution of more than $100 or aggregate during a calendar year from an individual and all contributions from political parties and PAC's must be entered as a separate item (itemized) giving the amount, name, residence address, city and state of the contributor. Any contribution from a federal political committee or political committee organized outside this state shall also include the name and internet website address of the filing office where the committee regularly files. Each type of contributor has their own section for itemization. This schedule may

Unitemized Contributions from Individuals:

Itemized Contributions from Individuals:

Name	Residence Address	Amount
Stanford M. Adelstein	1999 West Blvd, Rapid City SD 57701	$10,000.00

Total of Itemized Contributions from Individuals: $10,000.00

Schedule A - Direct Contributions (continued)

Itemized Contributions from Political Parties:

Party Name	Address	Amount

Total Contributions from Political Parties: $0.00

Itemized Contributions from South Dakota Political Action Committees (PAC's) or South Dakota Candidate Committees - All contributions must be itemized.

PAC Name	Address	Amount

Total Contributions from South Dakota Political Action Committees and South Dakota Candidate Committees: $0.00

Itemized Contributions from Federal Political Action Committees or Political Action Committees and Candidate Committees organized outside of South Dakota. The internet website address of the filing office where the committee regularly files their campaign finance report must be listed.

PAC Name	Internet Website Address	Amount
Total Contributions from Federal and out-of-state Political Action and Candidate Committees:		$0.00

Total of All Direct Contributions: #VALUE!

Schedule B - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the contribution is from a federal political committee or political committee organized ourside this state, list the name and interent website address of the filing office where the committee regularly files their campaign finance report.

Description of Non-Cash Contribution	Name and Residence Address or Name and Internet Website Address	Estimated Value
	Total of In Kind Contributions:	$0.00

Schedule C - Other Income

Use this schedule to report any refunds, rebates, interest earned, sale of property or other income which is not a direct contribution.

Source of Income	Description of Income	Amount
Great Western Bank	Interest income	$0.51
	Total:	$0.51

Schedule D - Establishing and Administration of Committee/Solicitation Costs

List a categorical description and the estimated value of funds or donations by any organization to its political committee for establishing and administering the political committee or soliciation costs of the political committee.

Organization Name and Categorical Description for Direct Funds	Estimated Value
Total of Administration/Solicitation Costs:	$0.00

Schedule E - Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for

Expenses		Contributions Made to Candiates and Committees	
Item	Amount	Name of Candidate or Committee	Amount
Advertising			
Consulting			
Postage			
Printing			
Rent			
Salaries			
Telephone			
Travel			
Utilities			
Interest Paid			
Miscellaneous			
Other			
Other 1			
Entry to Events			
		Knudson for Governor	$10,000.00
		Total Expenditures:	$10,000.00

Schedule F - Debts and Obligations Owed by Committee

This schedule is to report all of the committee's obligations which are incurred but unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation. You must include the terms, interest rate and repayment schedule of each loan and the nature of each obligation.

Owed to - Lender's Name	Nature of Obligation or Terms of Loan	Street Address, City and State	Amount
			$0.00
		Total Obligations:	$0.00

Schedule G - Loans Owed to Committee

This schedule is to report the amount of each loan owed to the political committee or political party. The amount of each loan made during the reporting period and the balance of each loan owed to the committee at the end of the reporting period must be itemized.

Name of Recipient of Loan, Street Address, City and State	Amount of Loan Made During the Reporting Period	Amount of Loan Repaid During the Reporting Period	Balance of Loan at the End of the Reporting Period
Totals:	$0.00	$0.00	$0.00

Net Loaned During Reporting Period: $0.00

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period.

1.	Amount on hand, if any, at the beginning of the reporting period:		$6,986.31
2.	Receipts		
	Schedule A - Direct Contributions	$10,000.00	
	Schedule B - In-Kind Contributions	$0.00	
	Schedule C - Other Income	$0.51	
	Schedule D - Establishing/Administration of Committee	$0.00	
	Total of all Receipts	$10,000.51	
3.	Total Monetary Receipts		$10,000.51
4.	Candidate's Personal Contribution to Own Campaign		$0.00
5.	Monetary Loans to Candidate or Committee During Reporting Period		$0.00
6.	Monetary Loans Repaid During Reporting Period		$0.00
7.	Expenditures - Schedule E		$10,000.00
8.	Debts and Obligations Owed by Committee - Schedule F	$0.00	
9.	Monetary Loans Made by the Committee During the Reporting Period - Schedule G		$0.00
10.	Monetary Loans Repaid to Committee During the Reporting Period - Schedule G		$0.00
11.	Amount on hand at the close of this reporting period. *		$6,986.82

*Note: You cannot end the reporting period with a negative balance.

If you are a ballot question committee which received a contribution from an organization, please attach to this campaign finance disclosure statement, the Ballot Question Statement you received from the organization.